



## DEAR PARISHIONERS

It gives me pleasure to present the Church accounts for year to 31 December 2019 which, as previously, are shown on a 'receipts and payments' basis.

The occasion of the coronavirus pandemic is facing us all with unforeseen challenges and in the course of time we will need to re-assess the whole situation. However, I am quietly confident that we have the expertise and good will to manage. I do want to thank Dominic Murphy and all the members of the Finance Committee for their invaluable advice and John Byrne for his indefatigable efforts to ensure that we prioritise all the necessary repairs and maintenance not only of the buildings but also the surrounding property.

### Headline

The Finance Committee report that our finances remain robust, albeit we have sustained a deficit for a second year running, mainly due to the cost of the necessary and ongoing repair and renewal works to the fabric of the Church and Fisher More Hall (FMH).

### 2019 results and interpretation

Parish income for 2019 at £149k was marginally down on the previous year (2018, £152k). Parish expenditure for 2019 at £160k was significantly down on the previous year (2018, £175k), though much of this was down to the timing of several large payments.

The net result was that 2019 showed a deficit of £11k, though this was markedly down on the deficit sustained in 2018, which was £23k. In 2017, we recorded a surplus of £11k.

There are two key points in interpreting the figures:

1. The Finance Committee, look at results over a three year time horizon. Over the past three years, we have incurred an average deficit of c£8k per year, but only after paying out for capital works on the Church and FMH at an average rate of £25k per year.
2. There is no immediate cause for concern; as a Parish, we have reserves that allow us to absorb these deficits. However, in the longer term, we may need to consider a more appropriate and targeted strategy to fund the repairs and capital works that are required to the Church and FMH.

### Other matters

I would like to thank each of you who continue to contribute so generously year upon year. In addition

to the 'Church funds' detailed above, the mandatory Diocesan and similar collections realised a total in excess of £9k (2018, £8k), which we passed on directly to the relevant organisations. Our Parish also raised many thousands of pounds for other special appeals, including Project Zimbabwe.

Finally, I would like to thank our Parish Administrator, Hayley, who handles all of the day to day accounting, and the large team of volunteers who support me in keeping the Parish finances in such good order.

Yours sincerely in the Lord,  
 Timothy J. Buckley, C.Ss.R  
 (Parish Priest)

## PARISH INCOME 2019

Offertories	£113,125.48
Tax Refund - Gift Aid	£22,539.24
Votives	£8,538.82
Papers	£4,743.02
	<b>£148,946.56</b>
<b>Diocesan Mandatory Collections</b>	<b>£6,549.34</b>
Animate Youth Services	£498.89
APF World Missions	£541.63
Catholic Education Services	£471.36
Day for Life	£422.01
Holy Places	£628.58
Home Missions	£477.03
Lenten Alms	£203.59
Nugent	£653.43
Peters Pence	£402.33
Priests Training Fund	£806.67
Retired Priests	£1,026.58
World Communications	£417.24
<b>Optional Collections</b>	<b>£2,369.44</b>
Cafod	£873.52
Crib Collections	£126.85
Dominican Appeal	£1,369.07

## PARISH EXPENDITURE 2019

Diaconate & Clergy Costs	£254.50
Personnel Costs	£35,391.52
Travel & Hospitality	£1,989.05
Office Expenses	£6,555.17
Domestic & Establishment Costs	£15,382.60
Property Costs	£32,550.72
Liturgical & Pastoral Costs	£12,483.94
Assessment Fund	£13,384.21
School Levy	£4,472.00
Newspapers	£5,031.54
Miscellaneous Monastery/Loomis	£32,615.04
Payments to Restricted Funds	48.76
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	<b>£160,159.05</b>

